



LAM SOON (M) BERHAD

(Registration No. 198201004526 (84273-H))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of shareholders of Lam Soon (M) Berhad (“Company”) will be conducted entirely through live streaming from the broadcast venue at Symphony Square Auditorium, 3A Floor, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan on 23 June 2021 at 3.30 p.m. for the purpose of considering and if thought fit, passing with or without modifications, the following ordinary resolution:

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY LAM SOON EDIBLE OILS SDN. BHD. (“LSEO”) OF 6,971,059 ORDINARY SHARES IN SILK HOLDINGS PTE LTD (“SHPL”) (“SHPL SHARE”) REPRESENTING THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SHPL FOR A TOTAL CASH CONSIDERATION OF SINGAPORE DOLLAR FIVE MILLION AND SIX HUNDRED THOUSAND (SGD 5,600,000) (“PROPOSED ACQUISITION”)

“**THAT** subject to the approvals of all relevant authorities and/or parties (where required) being obtained, approval be and is hereby given to LSEO, a subsidiary of the Company, to purchase 6,971,059 ordinary shares in SHPL representing the entire issued and paid-up share capital of SHPL for a total cash consideration of SGD5,600,000 or SGD 0.80 per SHPL Share in accordance with the terms and conditions of a sale and purchase agreement (the “SPA”) to be entered into amongst LSEO, Lam Soon Cannery Private Limited (“LSC”) and Lam Soon Strategic Sdn. Bhd. (“LSS”) in relation to the Proposed Acquisition.

AND THAT the non-interested directors of LSEO be and are hereby authorised to agree to the terms of the SPA with LSC and LSS and to do all such acts, deeds and things as the Board deems fit, necessary, expedient and/or appropriate in order to implement, finalise and/or give full effect to and complete the Proposed Acquisition for and on behalf of LSEO and in the best interest of LSEO; and where applicable with full powers to assent to any terms, conditions, modifications, variations and/or amendments as the non-interested directors of LSEO may deem fit, necessary, expedient and/or appropriate to implement, finalise and/or give full effect to and to complete the Proposed Acquisition.”

By Order of the Board

THIAN YEW FONG
MAICSA 7011924
SSM PC No. 202008001039
Company Secretary

Shah Alam
1 June 2021

NOTES:

- i) *The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairperson of the Meeting to be present at the main venue of the meeting.*

*Shareholders **WILL NOT BE ALLOWED** to attend this Extraordinary General Meeting (“EGM”) in person at the Broadcast Venue on the day of the meeting.*

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at this EGM via the Remote Participation and Voting facilities provided by Boardroom Share Registrars Sdn Bhd via its online website at <https://boardroomlimited.my>

- ii) *A member entitled to attend and vote at the EGM is entitled to appoint a proxy instead of him. A proxy need not be a member of the Company. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.*

- iii) *The instrument appointing the proxy must be deposited at the office of the Company’s Share Registrar, Boardroom Share Registrars Sdn Bhd, at 11th Floor, Menara Symphony, No. 5 Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan or email to bsr.helpdesk@boardroomlimited.com not less than 48 hours before the time for holding the meeting or adjourned meeting.*